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Daily Updates

Market Commentary

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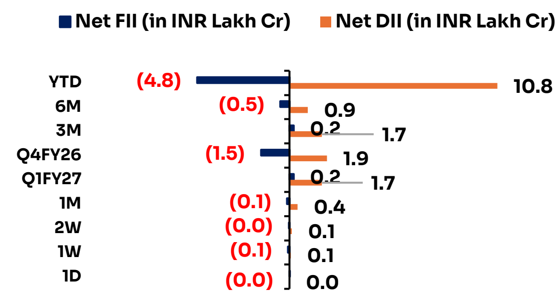
Overnight global action:

On 21st July 2026, US market delivered a positive performance with S&P500 grew by +65.92 pts (+0.89%), Dow Jones grew by +385.38 pts (+0.74%) and Nasdaq grew by +38.9 pts (+0.14%). Gift Nifty down by 43.5 pts (-0.18%) indicating Indian markets will open negatively. Advance-Decline ratio on NSE was 1790:1491 and on BSE was 2084:2155, which showed positive breadth in the overall markets.

Fund Flo	Buy	Sell	Net
FII/FPI	16,328	14,678	1,650
DII	14,639	15,295	-657

Index Options Data Analysis:

Sensex max call OI and put OI both are at 77500 with PCR of 0.83
Nifty 50 max call OI at 24200 and put OI at 24150 with PCR of 0.82
Bank Nifty max call OI and put OI both are at 58000 with PCR of 0.89



Securities in Ban for F&O Trade:

KAYNES

Sector Performance:

NIFTY SMALLCAP 100 index grew by 0.53% driven by KARURVYSYA (+13.11%), DATAPATTNS (6.75%) and MANAPPURAM (+4.55%)

NIFTY SMALLCAP 50 index grew by +0.50% driven by KARURVYSYA (+13.11%),MANAPPURAM (+4.55%) and HSCL. (+3.99%)

NIFTY NEXT 50 index grew by +0.44% driven by TVSMOTOR (+5.67%), MUTHOOTFIN (+3.27%) and HINDZINC (+2.36%)

NIFTY 50 index declined by -0.21% driven by HDFCBANK (-2.07%), INFY (-1.25%) and SBIN (-1.48%)

NIFTY 100 index declined by -0.09% driven by BANKBARODA (-2.81%), HDFCAMC (-2.41%) and HDFCBANK (-2.07%)

NIFTY 200 index declined by -0.01% driven by PAYTM (-3.49%), PREMIERENE (-3.5%) and WAAREENER (-3.33%)

Indian Inc	CMP	1D	YTD	P/E x
Gift Nifty	24,109	-0.2%	-8.3%	21.9
Sensex 3(	77,470	-0.3%	-9.1%	20.3
Nifty 50	24,193	-0.2%	-7.4%	21.9
India VIX	13	-3.4%	32.3%	
Nifty Banl	57,818	-0.2%	-3.0%	17.0
Nifty Nex	72,795	0.5%	5.0%	18.8
Nifty 500	23,356	0.1%	-2.2%	21.9
Nifty Mid	62,967	0.3%	4.1%	32.4
Nifty Sma	18,107	0.5%	8.5%	30.5
USD/INR	96.6	0.2%	7.2%	
India 10Y	6.8%			
India 2Y	6.0%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global In	CMP	1D	YTD	P/E x
S&P 500	7,509	0.9%	9.7%	32.5
Dow Jone	52,225	0.7%	8.7%	25.2
Nasdaq 1(	29,155	1.9%	15.5%	47.9
FTSE 100	10,586	0.6%	6.6%	16.7
CAC 40	8,363	0.3%	2.6%	24.5
DAX	25,011	0.7%	2.1%	26.1
Nikkei 22	67,390	1.8%	34.0%	36.0
Hang Sen	25,132	0.0%	-1.9%	12.2
Shanghai	3,864	1.8%	-2.6%	17.5
KOSPI	7,110	5.4%	69.1%	35.2
S&P/ASX :	8,818	0.3%	1.2%	23.3

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Stocks in the News

TVS MOTOR COMPANY LTD. (CMP: 3792, MARKET CAP: 180134 Cr., SECTOR: AUTOMOBILE TWO & THREE WHEELERS)

TVS Motor reported Q1 FY27 consolidated net profit rising sharply year-on-year to ₹1,019.4 crore, its highest-ever quarterly profit, on revenue from operations up 33.5% to ₹16,295 crore, driven by record two- and three-wheeler sales volumes, an improved product mix and sustained cost efficiencies. EBITDA came in at a record ₹1,779 crore, up 41% year-on-year, with EBITDA margin expanding 30 basis points to 12.8%.
Source

BAJAJ AUTO LTD. (CMP: 10408, MARKET CAP: 286019 Cr., SECTOR: AUTOMOBILE TWO & THREE WHEELERS)

Bajaj Auto Limited submitted its official financial disclosures to the stock exchanges following its board meeting. Revenue from contracts with customers rose to ₹16,461.69 crore for the quarter ended June 30, 2026 (up from ₹12,081.70 crore in Q1 FY26). The quarter was driven by a 29% YoY increase in total sales volume, led by a 54% jump in export markets.
NSE Filing

ADANI ENERGY SOLUTIONS LTD. (CMP: 1741, MARKET CAP: 209185 Cr., SECTOR: POWER GENERATION/DISTRIBUTION)

Adani Energy Solutions reported Q1 FY27 consolidated net profit attributable to owners more than doubling year-on-year to ₹1,149.06 crore, up 124.2%, with revenue from operations rising 42.4% to ₹9,711.08 crore, driven by strong growth in the transmission business. Profit before tax, after accounting for regulatory deferral account movements, rose 119% to ₹1,441.04 crore. The company separately announced a ₹3,050 crore acquisition of IntelliSmart Infrastructure, reinforcing its push into the smart-metering segment, and disclosed a transmission project pipeline worth ₹71,779 crore across 13 projects.
Source

BANDHAN BANK LTD. (CMP: 209, MARKET CAP: 33608 Cr., SECTOR: BANK - PRIVATE)

Bandhan Bank reported Q1 FY27 net profit rising 35% year-on-year to ₹502 crore, aided by a sharp drop in provisions, even as profit declined 6.1% sequentially. Net interest income rose 6% year-on-year to ₹2,921 crore, while the net interest margin was up 2 basis points sequentially to 6.2% though down 16 basis points year-on-year. Advances grew 16.4% year-on-year, and slippages ticked up marginally to ₹1,080 crore from ₹1,030 crore in the March quarter, signalling asset-quality trends remain a key monitorable.
Source

Sectoral	CMP	1D	YTD	P/E x
Nifty Autc	27,320	1.1%	-3.1%	22.5
Nifty IT	28,953	-0.7%	-23.6%	22.6
Nifty Fin S	26,539	-0.1%	-3.9%	17.3
Nifty Phar	26,095	0.4%	14.8%	42.9
Nifty Serv	31,115	-0.3%	-7.6%	34.2
Nifty Con	39,527	-0.4%	7.5%	53.6
Nifty PSE	10,041	0.1%	1.9%	10.5
Nifty FMC	48,936	-0.3%	-11.8%	33.7
Nifty Pvt I	27,872	0.0%	-3.0%	10.4
Nifty PSU	8,538	-0.9%	0.1%	14.0
Nifty Con	11,807	0.4%	-3.9%	41.7
Nifty Real	927	1.0%	5.5%	40.3
Nifty Infra	9,450	0.1%	-1.7%	21.9
Nifty Ener	39,582	-0.2%	12.1%	12.6
Nifty Heal	16,546	0.3%	13.0%	39.6
Nifty India	16,087	0.6%	4.4%	30.0
Nifty Meta	12,632	0.7%	13.1%	22.6
Nifty Oil &	11,310	-0.5%	-7.5%	17.3

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
ASTRAL	9.3	0.7
KEI	7.5	0.5
HYUNDAI	6.3	0.2
PATANJALI	6.2	0.4
BDL	6.1	0.9
Short		
NHPC	21.5	-1.7
MAZDOCK	11.5	-0.2
WAAREEENER	8.6	-3.8
OIL	6.8	-1.5
AMBER	6.7	-3.2
Long Unwinding		
HDFCAMC	-3.8	-2.5
DELHIVERY	-3.3	-0.5
360ONE	-2.7	-0.7
PNB	-2.6	0.0
PNBHOUSING	-1.5	-0.7
Short Covering		
EXIDEIND	-7.8	1.6
NUVAMA	-7.7	2.0
SONACOMS	-6.9	2.3
ULTRACEMCO	-6.5	1.6

ADITYA BIRLA SUN LIFE AMC LTD. (CMP: 1043, MARKET CAP: 30164 Cr., SECTOR: FINANCE - ASSET MANAGEMENT)

Aditya Birla Sun Life AMC reported Q1 FY27 consolidated net profit rising 11.7% year-on-year to ₹309.5 crore, with revenue from operations up 3.5% year-on-year to ₹462.96 crore. The asset manager separately fixed 22 July 2026 as the record date for a ₹25.50 per share dividend, pending shareholder approval at its 32nd AGM scheduled for 29 July 2026.
Source

Commod	CMP	1D	YTD
Gold ($)	4,081	0.1%	-5.7%
Silver ($)	58.8	0.1%	-18.7%

Currency	CMP	1D	YTD
USD/INR	96.6	0.2%	7.2%
EUR/INR	109.7	-0.1%	3.9%
GBP/INR	128.7	-0.1%	6.3%
JPY/INR	0.6	-0.1%	2.8%
EUR/USD	1.1	0.0%	-3.0%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	pread (%)
HEROMO	5,032.10	4,971.00	1.21
ASTRAL	1,411.00	1,394.10	1.20
BHARTIAI	1,949.00	1,926.00	1.18
DLF	672.00	664.15	1.17
CROMPT(	258.45	255.50	1.14

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
ADANIENSOL	1,737	1,789	1,789	21-Jul-26
FEDERALBNK	356	357	357	21-Jul-26
INDUSINDBK	1,059	1,069	1,069	21-Jul-26
FLUOROCHEM	4,607	4,640	4,640	21-Jul-26
AJANTPHARM	3,572	3,599	3,599	21-Jul-26

52 Week Low

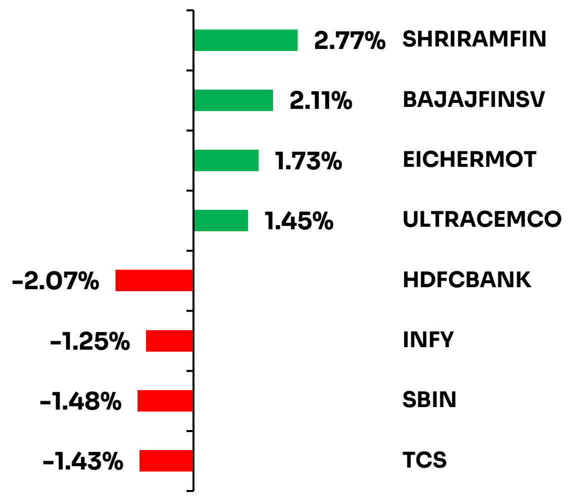
Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
TATAELXSI	3,458	3,454	3,454	21-Jul-26
JSWHL	10,971	10,908	10,908	21-Jul-26
FLAIR	248	243	243	21-Jul-26
KALAMANDIR	90	90	90	21-Jul-26
ASIANTILES	45	44	44	21-Jul-26

Volume Shockers

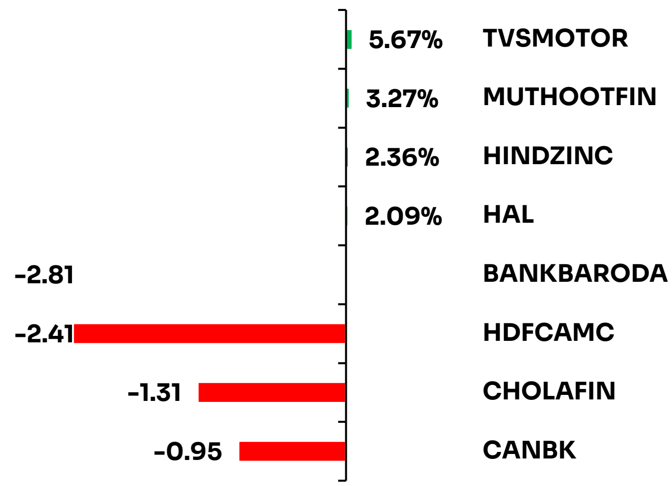
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
EQUAL200	738	130	76	14
KCPSUGIND	5,897	1,063	621	26
TARSONS	6,870	1,240	990	314
NELCAST	6,283	1,166	740	140
BATLIBOI	450	85	57	91
BLUESTONE	23,105	4,357	2,542	732
AYE	22,350	4,243	2,813	190
WESTLIFE	1,867	367	217	498
KARURVYSYA	83,900	16,489	9,963	340
MODIS	711	141	125	383
CANHLIFE	41,101	8,185	7,251	155
LOTUSDEV	7,329	1,461	986	149
ACE	5,917	1,181	801	1,037
SHK	4,919	986	800	144
SUPREMEINF	1,334	271	206	88
HECPROJECT	337	69	45	139
SOBHA	2,604	538	416	1,454
DOLPHIN	132	27	29	375
KALPATARU	929	195	159	275
ABMINTLLTD	14	3	2	44
RAJRATAN	2,517	536	351	507
MCCHRLS-B	1	0	0	690
VIMTALABS	6,266	1,357	809	602
MOL	13,629	2,956	1,812	55

Daily Updates

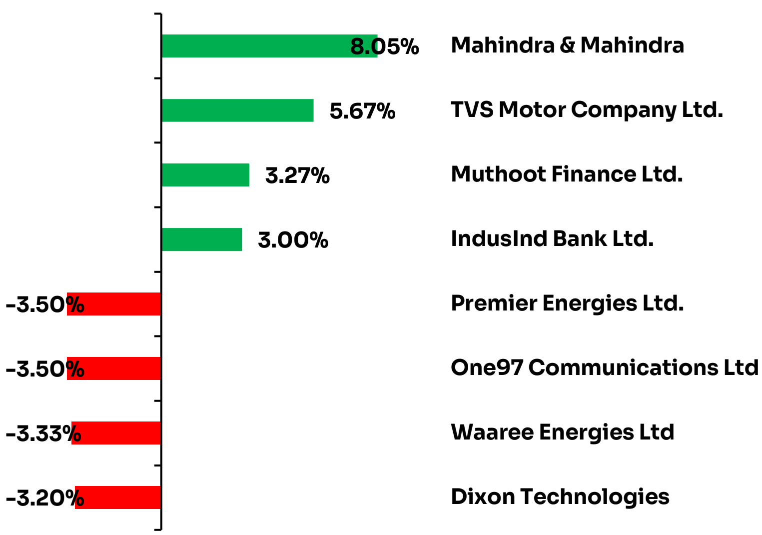
Nifty 50



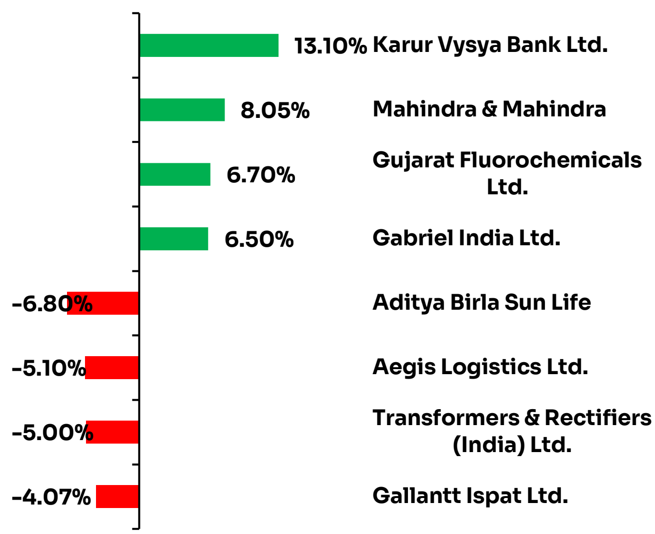
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
AASTHA	Hrti Private Limited	SELL	1082	127.3
AASTHA	Jagid Vanitaben Rajendraprasad	BUY	951	128.9
AASTHA	Jagid Vanitaben Rajendraprasad	SELL	1961	129.1
AASTHA	L7 Hitech Private Limited	BUY	300	129.0
AASTHA	L7 Hitech Private Limited	SELL	738	129.1
AASTHA	Mandakiniben Pradyumanbhai Patel	SELL	335	129.1
AASTHA	Mansi Share And Stock Broking Private Limited	BUY	900	127.3
AASTHA	Mansi Share And Stock Broking Private Limited	SELL	1091	128.8
AASTHA	Marwadi Chandarana Intermediaries Brokers Private Limited	SELL	36	129.1
AASTHA	Marwadi Chandarana Intermediaries Brokers Private Limited	BUY	665	129.1
AASTHA	Millennium Stock Broking Pvt Ltd	BUY	1269	129.1
AASTHA	Neo Apex Share Broking Services Llp	SELL	250	129.0
AASTHA	Neo Apex Share Broking Services Llp	BUY	333	129.1
AASTHA	Rathod Digvijaysinh Rajendrasinh	BUY	1058	127.2
AASTHA	Rathod Digvijaysinh Rajendrasinh	SELL	1270	129.1
AASTHA	Riddhi Siddhi International	BUY	252	129.1
AASTHA	Riddhi Siddhi International	SELL	552	129.1
AASTHA	Setu Securities Pvt Ltd	SELL	150	129.1
AASTHA	Setu Securities Pvt Ltd	BUY	250	129.1
AGIIL	Arihant Capital Markets Limited	SELL	515	333.1
AGIIL	Arihant Capital Markets Limited	BUY	630	332.4
ALPINETEX	Longthrive Capital Vcc - Trendview Capital Fund	BUY	235	105.0
ALPINETEX	Madhav Stock Vision Pvt Ltd	BUY	300	105.0
ARHAM	Capri Global Ventures Private Limited	BUY	250	150.5
ARHAM	Mansi Share And Stock Broking Private Limited	BUY	110	149.8
ATALREAL	Acme Capital Market Limited	SELL	1303	30.5
ATALREAL	Acme Capital Market Limited	BUY	1303	30.5
ATALREAL	Altizen Ventures Llp	SELL	545	30.5
ATALREAL	Altizen Ventures Llp	BUY	624	30.5
ATALREAL	Chaubara Eats Private Limited	BUY	830	30.4
ATALREAL	Chaubara Eats Private Limited	SELL	830	30.4
ATALREAL	Qe Securities Llp	SELL	619	30.4
ATALREAL	Qe Securities Llp	BUY	644	30.5
BALPHARMA	Orion Stocks Ltd	BUY	16	89.7
BALPHARMA	Orion Stocks Ltd	SELL	123	89.7
BECTORFOOD	Hrti Private Limited	BUY	2792	211.4
BECTORFOOD	Hrti Private Limited	SELL	2856	213.0
BECTORFOOD	Junomoneta Finsol Private Limited	BUY	2714	212.7
BECTORFOOD	Junomoneta Finsol Private Limited	SELL	2715	212.8
BECTORFOOD	Qe Securities Llp	SELL	2411	212.9
BECTORFOOD	Qe Securities Llp	BUY	2432	211.0
BEPL	Alphagrep Securities Private Limited	SELL	1366	133.2
BEPL	Alphagrep Securities Private Limited	BUY	1366	133.0

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
BEPL	Elixir Wealth Management Private Limited	SELL	1557	135.0
BEPL	Elixir Wealth Management Private Limited	BUY	1586	133.8
BEPL	Junomoneta Finsol Private Limited	BUY	4527	132.8
BEPL	Junomoneta Finsol Private Limited	SELL	4552	132.8
BEPL	Microcurves Trading Private Limited	SELL	2575	132.5
BEPL	Microcurves Trading Private Limited	BUY	2575	132.4
BEPL	Nk Securities Research Private Limited	SELL	1590	133.2
BEPL	Nk Securities Research Private Limited	BUY	1590	133.1
BEPL	Qe Securities Llp	BUY	3332	132.1
BEPL	Qe Securities Llp	SELL	3369	133.0
BLISSGVS	Arian Investment Ltd	SELL	700	485.0
BLISSGVS	Nova Vida Limited	BUY	700	485.0
BLUESTONE	Microcurves Trading Private Limited	BUY	1017	688.2
BLUESTONE	Microcurves Trading Private Limited	SELL	1017	688.9
C2C	Setu Securities Pvt Ltd	SELL	143	268.2
COMSYN	Arihant Capital Markets Limited	SELL	553	208.9
COMSYN	Arihant Capital Markets Limited	BUY	780	203.5
COMSYN	Imc India Securities Private Limited	SELL	74	203.0
COMSYN	Imc India Securities Private Limited	BUY	268	210.2
DIGIKORE	Shree Mpj Cement Works Llp	SELL	71	49.9
DYCL	Hrti Private Limited	SELL	316	452.4
DYCL	Hrti Private Limited	BUY	345	444.7
DYCL	Junomoneta Finsol Private Limited	SELL	638	451.4
DYCL	Junomoneta Finsol Private Limited	BUY	639	451.3
DYCL	Microcurves Trading Private Limited	BUY	388	456.5
DYCL	Microcurves Trading Private Limited	SELL	388	456.6
DYCL	Nk Securities Research Private Limited	SELL	268	454.9
DYCL	Nk Securities Research Private Limited	BUY	268	454.8
DYCL	Qe Securities Llp	SELL	410	452.3
DYCL	Qe Securities Llp	BUY	429	449.6
FEDDERSHOL	Bullpulse Marketedge Private Limited	SELL	1067	51.3
FEDDERSHOL	Bullpulse Marketedge Private Limited	BUY	1076	51.4
FINOPB	Hrti Private Limited	BUY	592	172.6
FINOPB	Hrti Private Limited	SELL	604	173.4
FINOPB	Junomoneta Finsol Private Limited	SELL	495	173.4
FINOPB	Junomoneta Finsol Private Limited	BUY	503	173.3
HUHTAMAKI	Seetha Kumari .	SELL	454	262.2
KARURVYSYA	Microcurves Trading Private Limited	SELL	5638	333.5
KARURVYSYA	Microcurves Trading Private Limited	BUY	5638	333.3
LAMOSAIC	Mahesh Mulchand Waghela	SELL	168	46.4
MANBA	Ved Investments	BUY	355	138.0
MARKOLINES	Vistaar Trading Service Private Limited	SELL	229	177.7
MARKOLINES	Vistaar Trading Service Private Limited	BUY	229	177.9
MODIS	Shreni Shares Pvt	SELL	83	392.1
MODIS	Shreni Shares Pvt	BUY	107	391.0
MOTISONS	Arihant Capital Markets Limited	BUY	3426	14.1
MOTISONS	Arihant Capital Markets Limited	SELL	8348	14.0

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
NARMADA	Qe Securities Llp	BUY	293	36.5
NARMADA	Qe Securities Llp	SELL	311	36.4
STALLION	Hrti Private Limited	SELL	810	237.8
STALLION	Hrti Private Limited	BUY	815	237.1
STALLION	Junomoneta Finsol Private Limited	SELL	1171	240.7
STALLION	Junomoneta Finsol Private Limited	BUY	1179	240.6
STALLION	Microcurves Trading Private Limited	BUY	1319	242.2
STALLION	Microcurves Trading Private Limited	SELL	1319	242.4
STALLION	Nk Securities Research Private Limited	SELL	657	241.2
STALLION	Nk Securities Research Private Limited	BUY	657	241.0
STALLION	Qe Securities Llp	BUY	884	237.4
STALLION	Qe Securities Llp	SELL	911	238.1
TARSONS	Nk Securities Research Private Limited	BUY	350	318.6
TARSONS	Nk Securities Research Private Limited	SELL	350	318.9
TINNARUBR	Junomoneta Finsol Private Limited	BUY	92	1,233.3
TINNARUBR	Junomoneta Finsol Private Limited	SELL	102	1,232.5
TINNARUBR	Qe Securities Llp	BUY	99	1,231.8
TINNARUBR	Qe Securities Llp	SELL	100	1,237.0
VIMTALABS	Microcurves Trading Private Limited	SELL	366	604.3
VIMTALABS	Microcurves Trading Private Limited	BUY	366	603.9
VMOBILE	Neo Apex Share Broking Services Llp	SELL	48	83.7
VMOBILE	Neo Apex Share Broking Services Llp	BUY	204	83.7

Block Deals

Block Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
Bliss GVS Pharma Ltd	ARIAN INVESTMENT LTD	SELL	7,00,000	485
Bliss GVS Pharma Ltd	NOVA VIDA LIMITED	BUY	7,00,000	485

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	urpose
Adani Green Energy Limited	Financial F
Adani Power Limited	Financial Results
Aye Finance Limited	Financial Results/Fund Raising
Bansal Wire Industries Limited	Financial F
Bharat Petroleum Corporation Limited	Financial F
CIE Automotive India Limited	Financial F
Waterways Leisure Tourism Limited	Financial F
CSB Bank Limited	Financial F
Dr. Reddy's Laboratories Limited	Financial F
Emami Paper Mills Limited	Financial F
ETERNAL LIMITED	Financial F
Gandhar Oil Refinery (India) Limited	Financial F
Geojit Financial Services Limited	Financial F
Orient Green Power Company Limited	Financial Results
HEG Limited	Financial Results
HFCL Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
IIFL Finance Limited	Financial Results
IndusInd Bank Limited	Financial Results/Fund Raising/Other
Inox Green Energy Services Limited	Fund Raising/Other business matters
JSW Energy Limited	Financial Results
Jubilant Ingrevia Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
NACL Industries Limited	Financial Results
Nippon Life India Asset Management Limited	Other business matters
NTPC Green Energy Limited	Financial Results
Oracle Financial Services Software Limited	Financial Results
Orient Electric Limited	Financial Results
Power Grid Corporation of India Limited	Fund Raising
Radhika Jeweltech Limited	Other business matters
Music Broadcast Limited	Financial Results
R. S. Software (India) Limited	Financial Results/Other business mat
Schaeffler India Limited	Financial Results
Shoppers Stop Limited	Financial Results/Other business mat
Smartworks Coworking Spaces Limited	Financial Results
SRF Limited	Financial Results/Dividend/Fund Raising
Stylam Industries Limited	Financial Results
Tanla Platforms Limited	Financial Results
Tata Communications Limited	Financial Results
Tips Music Limited	Financial Results
Tips Music Limited	Buyback

Company	urpose
Tata Teleservices (Maharashtra) Limited	Financial Results
UCO Bank	Financial Results
United Spirits Limited	Financial Results
UTI Asset Management Company Limited	Financial Results/Other business matters
Vardhman Special Steels Limited	Financial Results
Waaree Renewable Technologies Limited	Financial Results

Nifty & Bank Spot – Pivot Levels 22/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	**24187.70**	**24127**	**24067**	**24000**	**24254**	**24321**	**24381**
Bank Nifty	**57835.35**	**57682**	**57530**	**57257**	**58107**	**58380**	**58532**

Action Construction Equipment Ltd – Technical Stock Call – 22/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
ACE	BUY	1035.50	1300	(1007-984)-(958-932)	900

Sector: Capital Goods

About: **Action Construction Equipment Ltd. (ACE)** is India's leading construction and material handling equipment manufacturer, specializing in cranes, construction equipment, material handling equipment, and agricultural machinery. ACE is the market leader in mobile cranes in India and the world's largest manufacturer of Pick & Carry cranes.

View – Medium Term Bullish

The stock commenced its downtrend from 1600 (DEC 24). Stock started trading below the averages & breached 200 SMA, further extended its decline marking a low of 745.10 (MAR 26).

Buying interest emerged at lower levels leading to a gradual recovery & the stock rallied to mark a high of 1047 (JUN 26), but faced resistance in that area & traded flat above 200 SMA.

However, after the correction phase the stock entered into a consolidation zone between 775.45 – 1047 during the period JAN 26_JUN 26 trading around the averages, seeking trend direction.

Recently, the stock has formed higher bottoms & has given a **Descending Channel Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 1080.50 (JUL 26), which is higher than the previous swing tops.

Indicators like RSI, MACD & Aroon suggests positive crossover. The 200 SMA is in rising mode.

Target of **1300** is expected with lower support levels at **(1007-984)-(958-932)** in case of intermediate fall.

A stop loss at **900** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Global Macro Events (22nd July 2026)		
Event	**Previous**	**Forecasted**
India		
USA		
API Crude Oil Stock Change JUL/17	-0.564M	
MBA 30-Year Mortgage Rate JUL/17	0.0665	
MBA Mortgage Applications JUL/17	-0.027	
MBA Mortgage Market Index JUL/17	259.1	
MBA Mortgage Refinance Index JUL/17	821.9	
MBA Purchase Index JUL/17	157.2	
NY Fed Bill Purchases 4 to 12 months		
EIA Crude Oil Stocks Change JUL/17	-1.693M	
EIA Gasoline Stocks Change JUL/17	-1.533M	
EIA Crude Oil Imports Change JUL/17	-0.399M	
EIA Cushing Crude Oil Stocks Change JUL/17	0.43M	
EIA Distillate Fuel Production Change JUL/17	0.072M	
EIA Distillate Stocks Change JUL/17	4.556M	
EIA Gasoline Production Change JUL/17	-0.096M	
EIA Heating Oil Stocks Change JUL/17	0.03M	
EIA Refinery Crude Runs Change JUL/17	0.099M	
17-Week Bill Auction	0.03745	
20-Year Bond Auction	0.04927	
China		
FDI (YTD) YoY JUN	-0.086	-0.09
Great Britain		
Inflation Rate YoY JUN	0.028	0.026
Core Inflation Rate YoY JUN	0.026	0.025
Inflation Rate MoM JUN	0.002	0.001
Core Inflation Rate MoM JUN	0.003	0.003
PPI Core Output MoM JUN	0.008	0.002
PPI Core Output YoY JUN	0.023	0.023
PPI Input MoM JUN	0.002	0.001
PPI Input YoY JUN	0.087	0.09
PPI Output MoM JUN	0.005	0.002
PPI Output YoY JUN	0.04	0.04
Retail Price Index MoM JUN	0.002	0.002
Retail Price Index YoY JUN	0.031	0.029
Germany		
15-Year Bund Auction	0.033	
20-Year Bund Auction	0.0338	

#STOCK SPECIFIC NEWS

SECTION 1: STOCK-SPECIFIC NEWS

Bajaj Auto

Bajaj Auto reported consolidated net profit attributable to owners rising 45.9% year-on-year to ₹3,225.63 crore for Q1 FY27, with consolidated revenue from operations up 65.1% to ₹21,688.83 crore; the company flagged that these figures are not comparable with prior periods following a change in the scope of consolidation after its subsidiary acquired control of Bajaj Auto International Holdings AG in November 2025. On a standalone basis, net profit rose a cleaner 42% year-on-year to ₹2,982.84 crore, with total sales volumes up 29% to over 14.38 lakh units, driven by an 11% rise in domestic sales and a 54% surge in exports.

Source

TVS Motor Company

TVS Motor reported Q1 FY27 consolidated net profit rising sharply year-on-year to ₹1,019.4 crore, its highest-ever quarterly profit, on revenue from operations up 33.5% to ₹16,295 crore, driven by record two- and three-wheeler sales volumes, an improved product mix and sustained cost efficiencies. EBITDA came in at a record ₹1,779 crore, up 41% year-on-year, with EBITDA margin expanding 30 basis points to 12.8%.

Source

Adani Energy Solutions

Adani Energy Solutions reported Q1 FY27 consolidated net profit attributable to owners more than doubling year-on-year to ₹1,149.06 crore, up 124.2%, with revenue from operations rising 42.4% to ₹9,711.08 crore, driven by strong growth in the transmission business. Profit before tax, after accounting for regulatory deferral account movements, rose 119% to ₹1,441.04 crore. The company separately announced a ₹3,050 crore acquisition of IntelliSmart Infrastructure, reinforcing its push into the smart-metering segment, and disclosed a transmission project pipeline worth ₹71,779 crore across 13 projects.

Source

Bandhan Bank

Bandhan Bank reported Q1 FY27 net profit rising 35% year-on-year to ₹502 crore, aided by a sharp drop in provisions, even as profit declined 6.1% sequentially. Net interest income rose 6% year-on-year to ₹2,921 crore, while the net interest margin was up 2 basis points sequentially to 6.2% though down 16 basis points year-on-year. Advances grew 16.4% year-on-year, and slippages ticked up marginally to ₹1,080 crore from ₹1,030 crore in the March quarter, signalling asset-quality trends remain a key monitorable.

Source

Mahindra & Mahindra Financial Services

M&M Financial Services reported Q1 FY27 consolidated net profit rising 75.3% year-on-year to ₹927 crore, with total income up 14.2% year-on-year to ₹5,724.81 crore and up 3.0% sequentially. Basic and diluted EPS rose to ₹6.66 from ₹4.06 in the year-ago quarter, reflecting steady growth across the NBFC's core vehicle and rural financing businesses.

Source

Aditya Birla Sun Life AMC

Aditya Birla Sun Life AMC reported Q1 FY27 consolidated net profit rising 11.7% year-on-year to ₹309.5 crore, with revenue from operations up 3.5% year-on-year to ₹462.96 crore. The asset manager separately fixed 22 July

2026 as the record date for a ₹25.50 per share dividend, pending shareholder approval at its 32nd AGM scheduled for 29 July 2026.

Source

JSW Infrastructure
JSW Infrastructure reported Q1 FY27 consolidated net profit attributable to owners declining 9.89% year-on-year to ₹346.63 crore, even as revenue from operations rose 18.15% year-on-year to ₹1,444.83 crore, pointing to margin pressure despite healthy cargo-handling volume growth at the port operator.

Source

IndiaMART InterMESH
IndiaMART InterMESH reported Q1 FY27 consolidated net profit rising 12% year-on-year to ₹172 crore, with revenue from operations crossing ₹414 crore, up 11.4% year-on-year and 2.5% sequentially, driven by improved realisation from paying suppliers and continued growth in its accounting-software division.

Source

CRISIL
CRISIL reported Q2 CY26 (Q1 FY27) consolidated income from operations rising 27.6% year-on-year to ₹1,075.39 crore, with net profit reaching ₹216.46 crore, reflecting broad-based growth across its ratings, research and analytics businesses.

Source

Indian Hotels Company
Indian Hotels Company (IHCL) reported what management described as its 17th consecutive record quarter for Q1 FY27, with the presentation highlighting sustained momentum across its diversified hotel portfolio despite headwinds from geopolitical tensions, reduced airline capacity and higher fuel costs. The company's portfolio expanded to 645 hotels with over 66,000 keys as of early July 2026, following 20 new signings and 11 openings during the quarter.

Source

IndiGo
IndiGo signed a Memorandum of Understanding with CFM International for more than 1,000 LEAP-1A engines to power 510 Airbus A320neo-family aircraft, marking the largest single order ever placed for LEAP engines and the biggest in CFM's history. The agreement, signed at the Farnborough International Airshow, also includes CFM's support in establishing IndiGo's planned engine maintenance, repair and overhaul facility in Bengaluru along with a long-term materials services agreement.

Source

Adani Total Gas
Adani Total Gas reported Q1 FY27 revenue rising 27.3% year-on-year to ₹1,906.79 crore, driven by higher gas volumes and expanding CNG/PNG coverage. However, net profit fell 14.2% to ₹141.72 crore, from ₹165.24 crore, as natural gas costs surged 40.3% — outpacing revenue growth and squeezing margins amid elevated Brent-linked gas prices from the West Asia crisis. Shares closed 1.75% lower on the results.
Source

Trident Limited
Trident Limited reported Q1 FY27 consolidated net profit rising 13% year-on-year to ₹158 crore, with revenue

reaching ₹1,787 crore, supported by solid operational performance across its core textiles and paper businesses.

Source

Gabriel India
Gabriel India reported Q1 FY27 consolidated revenue rising 15.5% year-on-year to ₹1,425.68 crore, with net profit reaching ₹108.13 crore, reflecting steady demand across its auto-component product lines.

Source

TVS Holdings
TVS Holdings reported Q1 FY27 net profit rising 73.8% year-on-year to ₹1,173.58 crore, reflecting strong contributions across the group's core investment holdings.

Source

Kirloskar Pneumatic
Kirloskar Pneumatic reported Q1 FY27 net profit rising 31% year-on-year to ₹33.2 crore. Separately, CRISIL upgraded the company's credit rating to AA, citing improved financial risk profile and business outlook.

Source

Wanbury
Wanbury disclosed that the USFDA conducted a routine cGMP inspection at its Andhra Pradesh manufacturing facility between 13–17 July 2026, following which the regulator issued a Form 483 with six observations. The company will need to respond with corrective action plans; the development is being monitored for potential implications on export compliance timelines.

Source

Redington
Redington announced a strategic distribution partnership with Resulticks, a real-time audience engagement solutions company, aimed at expanding Redington's technology distribution portfolio into marketing-technology and customer-engagement solutions across its regional markets.

Source

E2E Networks
E2E Networks reported Q1 FY27 revenue surging 334% year-on-year to ₹156.76 crore, reflecting a sharp scale-up in demand for its AI cloud-computing infrastructure services.

Source

InfoBeans Technologies
InfoBeans Technologies reported Q1 FY27 revenue rising 36.6% year-on-year to ₹152.77 crore, with net profit at ₹21.62 crore, reflecting continued momentum in its digital transformation and software product engineering services businesses.

Source

##CORPORATE ANNOUNCEMENTS

Adani Energy Solutions / Board Approves Q1 FY27 Results and IntelliSmart Acquisition
The board of Adani Energy Solutions, at its meeting on 21 July 2026, approved the company's unaudited standalone and consolidated Q1 FY27 financial results and an investor presentation, filed with both BSE and NSE. The board also cleared a ₹3,050 crore acquisition of IntelliSmart Infrastructure, expanding the company's smart-meter and energy-solutions platform.

NSE Filing

Aditya Birla Sun Life AMC / Dividend Record Date Fixed
Aditya Birla Sun Life AMC's board, at its 21 July 2026 meeting approving Q1 FY27 results, fixed 22 July 2026 as the record date for a ₹25.50 per share dividend, subject to shareholder ratification at the company's 32nd AGM scheduled for 29 July 2026.

Official Filing

Bajaj Auto / Change in Scope of Consolidation Disclosed
Bajaj Auto's board disclosed alongside its Q1 FY27 results that the group has begun consolidating the financials of Bajaj Auto International Holdings AG (BAIHAG), following its wholly owned subsidiary's acquisition of control over BAIHAG on 18 November 2025, with a one-quarter reporting lag. The company flagged that this renders the June-quarter consolidated figures not directly comparable with the year-ago or preceding-quarter periods.

Official Filing

IndiGo / CFM International MoU Filed
IndiGo formalised a Memorandum of Understanding with CFM International for over 1,000 LEAP-1A engines to power 510 Airbus A320neo-family aircraft, signed at the Farnborough International Airshow and disclosed to exchanges on 21 July 2026. Financial terms of the agreement were not disclosed.

Company IR

SBI Funds Management / Shares List on NSE and BSE
SBI Funds Management's shares debuted on the NSE and BSE on 21 July 2026, following a ₹9,812.91 crore initial public offering that was subscribed nearly 42 times, marking the mutual fund manager's formal transition to a listed entity.

Official Filing

TVS Motor Company / Board Approves Q1 FY27 Results
TVS Motor Company's board, at its meeting on 21 July 2026, approved the company's unaudited consolidated financial results for the quarter ended June 30, 2026, reporting its highest-ever quarterly profit alongside the filing of an investor presentation to the exchanges.

Official Filing

CRISIL / Board Approves Q2 CY26 Results
CRISIL's board approved the company's unaudited consolidated financial results for the quarter ended June 30, 2026 (Q2 CY26 / Q1 FY27 in the Indian fiscal calendar), reporting broad-based income growth across its ratings, research and analytics segments.

Official Filing

Bandhan Bank / Board Approves Q1 FY27 Results
Bandhan Bank's board approved the bank's unaudited financial results for the quarter ended June 30, 2026, reporting a 35% year-on-year rise in net profit even as sequential profitability moderated, with the results filed to both BSE and NSE.

Official Filing

Mahindra & Mahindra Financial Services / Board Approves Q1 FY27 Results
M&M Financial Services' board approved the NBFC's unaudited consolidated financial results for the quarter ended June 30, 2026, reporting a sharp 75.3% year-on-year rise in net profit, with the results and investor presentation filed to the exchanges.

Official Filing

Indian Hotels Company / Board Approves Q1 FY27 Results and Portfolio Update
Indian Hotels Company's board approved the company's Q1 FY27 financial results, alongside disclosure of continued portfolio expansion to 645 hotels and over 66,000 keys following 20 new signings and 11 new hotel openings during the quarter.

Official Filing

JSW Steel / Board Approves Q1 FY27 Results
JSW Steel's board approved the flagship JSW Group company's unaudited consolidated financial results for the quarter ended June 30, 2026, reporting a 113% year-on-year surge in net profit attributable to owners, with the results filed to NSE and BSE.

Official Filing

Kirloskar Pneumatic / Credit Rating Upgraded to AA by CRISIL
CRISIL Ratings upgraded Kirloskar Pneumatic's long-term credit rating to AA, citing an improved financial risk profile and business outlook, a development disclosed to exchanges alongside the company's Q1 FY27 results filing.

Official Filing

###MACRO / NON-STOCK NEWS

IT and PSU Banks Drag Indices; HDFC Bank Among Top Losers
Information technology and PSU bank shares led the sectoral decline on 21 July 2026, with Tata Consultancy Services and Infosys each losing around 1%. HDFC Bank, Infosys and State Bank of India were the top losers within the Nifty 50, even as chemicals and cement stocks, led by strength in select names, helped cushion the broader market's fall.

Source

Brent Crude Hits Five-Week High Above $91/bbl on Fresh US-Iran Attacks
Brent crude futures rose 2% to settle at $91.01 a barrel on 21 July 2026, their highest close since 10 June, while US West Texas Intermediate crude gained 2% to settle at $84.91 a barrel, as US forces bombed targets in southern and western Iran overnight and Tehran retaliated against US sites in Bahrain, Kuwait and Jordan. At least one tanker was reported hit in the Strait of Hormuz during the session.

Source

Houthi Forces Threaten Naval Blockade of Saudi Arabia
Yemen's Iran-aligned Houthi forces issued fresh threats of a naval blockade targeting Saudi Arabia on 21 July 2026, with two tankers carrying Saudi crude to Asia reported to have reversed course in the Red Sea following the threats, adding to supply-disruption concerns already elevated by the US-Iran conflict.

Source

RBI Forex Measures Attract Over $20.7 Billion in Capital Inflows
The Reserve Bank of India said on 20 July 2026 that its June 2026 package of foreign exchange measures — including concessional hedging facilities and swap arrangements to encourage overseas fundraising by state-run firms, banks and FCNR(B) deposits — has attracted more than $20.7 billion in capital inflows since being unveiled, providing some cushion against sustained pressure on the rupee amid elevated oil prices.

Source

India's Q1 FY27 Current Account Estimated Near Small Surplus
BoFA Securities estimated in a note cited on 21 July 2026 that India's current account for Q1 FY27 is tracking around a $7 billion surplus, with the first two months of the quarter already in a small surplus, suggesting a manageable external balance position despite recent declines in foreign exchange reserves, which the brokerage attributed largely to valuation losses from falling gold prices rather than underlying outflows.

Source

FIIs Turn Net Buyers in Cash Segment on 21 July
Foreign institutional investors were net buyers of Indian equities worth ₹1,650.16 crore in the cash segment on 21 July 2026, according to NSE data, even as domestic institutional investors turned net sellers to the tune of ₹656.88 crore — a reversal from the FII outflow pattern seen through much of the preceding week.

Source

Gold Prices Edge Up Marginally
Gold prices in India edged slightly higher on 21 July 2026, with 24-karat gold rising to ₹14,347 per gram in both Mumbai and Chennai, a marginal ₹1 per gram increase across purity levels, extending a phase of relatively stable trading after sharper swings earlier in the month.

Source

India's 10-Year G-Sec Yield Holds Near Four-Week High
The yield on India's 10-year government bond held steady around 6.79% on 21 July 2026, near a four-week high, as a modest pullback in US Treasury yields and crude oil prices eased immediate pressure on sovereign debt, even as uncertainty over the RBI's currency-intervention strategy continued to weigh on demand for government bonds.

Source

India's 30-Year Bond Yield Steady at 7.43%
The yield on India's 30-year government bond held steady at 7.43% on 21 July 2026, having fallen 0.04 percentage points over the preceding month even as it remained about 0.50 percentage points higher than a year earlier, reflecting the broader elevated-yield environment across the domestic bond curve.

Source

Chip Stocks Extend Rebound on Strong Taiwan, South Korea Export Data
Semiconductor stocks extended their rebound from the prior week's sharp sell-off on 21 July 2026, after

stronger-than-expected export data from Taiwan and South Korea reinforced optimism about global chip demand, lifting the Nasdaq 100 by 1.9% during the session.

Source

US Treasury Yields Ease as Mediation Hopes Offset Oil-Driven Inflation Concerns
The US 10-year Treasury yield slipped to around 4.59% on 21 July 2026, as investors balanced softer crude prices following reports of US-Iran mediation efforts against persistent geopolitical risk in the Strait of Hormuz, a pullback that also helped ease pressure on Indian government bond yields during the session.

Source

Farmer Organisations Plan Delhi March Against Proposed India-US Trade Agreement
Farmer organisations called for a march on Delhi to protest the proposed India-US trade agreement, with security tightened at the Shambhu border on 21 July 2026, reflecting continued domestic political sensitivity around ongoing India-US trade negotiations.

Source

Nifty IT Index Among Session's Weakest Performers
The Nifty IT index was among the weakest-performing sectoral gauges on 21 July 2026, with Tata Consultancy Services and Infosys each declining around 1%, as investors booked profits ahead of a busy stretch of technology-sector earnings.

Source

US Imposes Fresh Tariffs on Canada
Fresh US tariffs on Canada were among the factors investors weighed on 21 July 2026, adding a layer of trade-policy uncertainty to a session already dominated by Middle East geopolitical risk and a heavy corporate earnings calendar.

Source

West Asia Crisis Continues to Dominate Investor Focus
The ongoing West Asia crisis remained the dominant macro theme for Indian and global markets on 21 July 2026, with continued US strikes on Iran, Iranian retaliation against US positions in the Gulf, and disruption to Strait of Hormuz shipping keeping energy markets and broader risk sentiment on edge.Source

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